

## MANUFACTURED HOME DEALER—BOND

Safety & Buildings Division Manufactured Homes/Mobile Homes Unit 201 W Washington Ave 4<sup>th</sup> Floor P.O. Box 1355 Madison, WI 53701-1355

Phone: (608) 264-9596 Fax: (608) 267-0592 TDD: (608) 264-8777 Manufactured Home Dealer Number

(First-time applicants leave blank—to be completed by Department of Commerce)

Personal information you provide may be used for secondary purposes [Privacy Law, s.15.04(1)(m)].

- A bond may be submitted in lieu of a financial statement.
- Submit the original and one copy of the completed form to the above address.
- If you are renewing your license and have previously filed a bond with our organization, submit a copy of that bond.
- If signed by an agent, also attach power of attorney.

Legal Name of Business & DBA (Hereafter called Principal)		Bond Number		
Business Address/City/State/Zip		Bond Amount		
Surety Company Name (Hereafter called Surety)		Effective Date (Must begin on license renewal date. First-time applicants contact Commerce for effective date.)		
Surety Company Address/City/State/Zip		Term:		
		Continuous		
Bond Amount Criteria ***Check One Box Only***				
No. of Manufactured Homes:	New Dealer  1-20	homes  21-50 homes	51-75 homes	76 & over homes
Sold in the Last 12 Months				
Required Bond Amount:	\$25,000 \$25	,000 \$40,000	\$65,000	\$100,000

The above-named dealer or Principal and the above-named Surety, duly licensed and authorized to transact business in the State of Wisconsin, are firmly bound to the "State of Wisconsin, or any qualified party, for the benefit of any aggrieved parties" as provided under Chapter 218 Wisconsin Statutes and Department of Commerce rules adopted thereunder.

- This bond is given to satisfy the provisions and conditions of Chapter 218.11(3) Wis. Stats., and the rules adopted thereunder.
- This bond and all obligations under it shall remain continuously in full force as long as a license is maintained by the department.
- If a claim is made against this bond, the Department of Commerce will send a written notice to the Surety within 10 days; Commerce will then forward a copy to the Department of Financial Institutions.
- This bond may be terminated <u>only</u> by the Surety by giving 60 days written notice to the Department of Commerce. Notice of termination, however, shall not affect this bond respecting any obligation arising prior to the 60 days notice to Commerce. Termination shall not affect the obligation of the surety, prior to the effective date of cancellation.
- Under no event shall the liability of the surety exceed the penal sum of the bond.

Principal Business Name and D/B/A	Surety Company Name
XSignature of Authorized Corporate Officer, General Partner or Proprietor (If signed by other than an officer, attach power of attorney)	XSignature of Surety Officer or Attorney-in-Fact
Printed Name and Title	Printed Name and Title
Date	Date